



*Funding the Republic*

Republika ng Pilipinas  
Kagawaran ng Pananalapi  
**Kawanihan ng Inatang-Yaman**  
(Bureau of the Treasury)  
Intramuros, Manila

Press Statement  
October 18, 2011

**RESULT OF THE 10- AND 15-YEAR PESO DENOMINATED RETAIL TREASURY  
BONDS TRANCHE 14 (RTB14) TO BE ISSUED ON OCTOBER 20, 2011**

The government has raised a total of P110.0B from the sale of RTBs consisting of P54.97B and P55.12B of the 10- and 15-year, respectively. Of said amount, P20.0B was sold to GSEDs through Dutch Auction last October 10, 2011, P31.46B was subscriptions received by the selling agents during the public offering period and P5.64B was sold to GOCCs through the Bureau's over-the-counter window. The residual of P53.0B was sold to BSF to secure NG's maturing obligations covered by sinking fund.

The 10- and 15-year RTB carry coupons of 5.750% and 6.250%, respectively, and interest is paid on a quarterly basis.

**ROBERTO B. TAN**  
Treasurer of the Philippines

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